

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
October 31, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 11,490,005	\$ 8,698,085
Accounts Receivable, Net		
Member Entity Receivables	4,745,633	3,711,291
Other Receivables	32,086	78,113
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	<u>16,780,626</u>	<u>12,938,060</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	-	9,034,034
2021A Bank of Utah	249,626	23,661,363
2021B Bond Construction Funds	233,524	25,275,617
2021C Bond Construction Funds	70,876,948	85,860,225
Debt Service Reserves	16,450,100	16,283,797
Bond Payment	8,077,552	8,026,149
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	239,111,437	194,113,007
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(176,410,363)	(166,753,509)
Total Non-Current Assets	<u>486,771,463</u>	<u>488,505,816</u>
Total Assets	<u>\$ 503,552,089</u>	<u>\$ 501,443,876</u>
Current Liabilities		
Accounts Payable	5,619,213	6,072,678
Retainage	6,801,145	7,260,599
Accrued Liabilities	430,081	630,690
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,755,000	10,379,000
Total Current Liabilities	<u>28,481,290</u>	<u>29,261,766</u>
Noncurrent Liabilities		
Bonds Payable	274,961,000	285,716,000
Bond Premiums	37,375,177	39,180,402
Employee Insurance Premiums	-	-
Total Non-Current Liabilities	<u>312,336,177</u>	<u>324,896,402</u>
Total Liabilities	<u>340,817,467</u>	<u>354,158,168</u>
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	8,904,184	7,538,714
Total Member Entity's Equity	<u>162,734,622</u>	<u>147,285,708</u>
Total Liabilities and Member Entity's Equity	<u>\$ 503,552,089</u>	<u>\$ 501,443,876</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
October 31, 2023

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 657,181	\$ 6,206,308	\$ 6,093,238
Mt Olympus Improvement District	905,713	8,506,798	7,919,547
Granger-Hunter Improvement District	1,110,429	10,423,524	9,994,113
Kearns Improvement District	493,400	4,657,638	4,340,975
Murray City	322,862	3,072,837	3,123,224
South Salt Lake City	387,173	2,676,351	4,549,655
Taylorville-Bennion Improvement District	380,594	3,689,767	3,491,071
Septage	50,944	406,365	404,520
Compost	24,305	249,514	297,153
Wood Chips	294	3,549	51,624
Rent	24,214	79,723	68,762
Sale of Capital Assets	-	18,228	-
Other Income	21,329	207,466	137,451
Total Member Entity Revenue	<u>4,378,438</u>	<u>40,198,068</u>	<u>40,471,333</u>
Operating Expenses:			
Operations	1,088,981	12,331,622	11,312,254
Administration	406,958	3,658,987	3,771,326
Laboratory	86,232	919,557	832,806
Board	2,728	28,936	28,930
Pretreatment	61,572	775,962	822,703
Engineering & Safety	111,237	1,354,919	1,171,278
Depreciation	760,262	7,602,624	6,693,918
Total Operating Expenses	<u>2,517,970</u>	<u>26,672,607</u>	<u>24,633,215</u>
Operating Income (Loss)	1,860,468	13,525,461	15,838,118
Other Income/(Expense):			
Interest Income	28,357	211,706	27,133
Restricted Interest Income	449,720	5,186,956	1,611,315
Fiscal Charges	-	(10,019,939)	(9,937,852)
Total Other Income/(Expense)	<u>478,077</u>	<u>(4,621,277)</u>	<u>(8,299,404)</u>
Net Income (Loss)	<u>\$ 2,338,545</u>	<u>\$ 8,904,184</u>	<u>\$ 7,538,714</u>